

Ginguro Provides Summary of 2011 Advancements and 2012 Exploration Plans

SUDBURY, ONTARIO – January 9, 2012 – Ginguro Exploration Inc. (TSX-V: GEG) is pleased to provide a summary of both planned activities for 2012, as well as the advancements of its projects made in 2011.

El Alto IOCG Property (Chile)

During 2011, important advancements were realized at El Alto. As a result, El Alto is now recognised to possess all of the geological characteristics of Cordilleran iron oxide-copper-gold (“IOCG”) deposits. Important characteristics observed at El Alto include:

- A structural setting similar to that which hosts several world class Chilean IOCG deposits, namely proximity to the north trending Atacama fault system in an area crosscut by northwest trending faults.
- A diorite intrusion of late Cretaceous age within the core of the property.
- A broad zone of brecciation and intense alteration of the wall rock surrounding the intrusion.
- Copper mineralization associated with the iron oxides, as observed in hole EA-05, which intersected 28.88 meters of mineralization grading 0.5% copper, 18.8% iron and 1.8 g/T silver from a down hole depth of 110.64 meters to 139.52 meter (see press release dated October 24, 2011).
- Proximity to several operating mines. Notably, several new copper mines are being developed on surface mineralization within a few kilometers of the Company’s western boundary.

Diamond drilling began at El Alto in mid-2011, following construction of an access road into the western portion of the property. To date, 10 holes have been drilled into the breccias on the western side of the diorite intrusion. More recently, drilling shifted to the eastern part of the property, where manto-style copper mineralization is targeted. Manto mineralization is a very promising setting where limestone units are cut by the diorite intrusion. Drilling is ongoing and results will be reported when they are received.

Looking forward to 2012, a program of detailed geological mapping, including structural analysis and geochemical surveying will be completed. This next phase of drilling will augment the first phase drill program, with a view to defining several drill targets for a further follow up drilling program.

Currently, all expenditures at El Alto are funded by Canadian Continental Exploration Inc, a private Canadian exploration company, who is earning a 70% interest in the property by funding \$5 million of exploration expenditures.

Pardo Paleo-Placer Gold Property (Canada)

2012 is shaping up to be a breakthrough year for the Pardo project.

Pardo is the first Witwatersrand Sedimentary Basin analogue containing gold and uranium discovered on the North American continent.

This comparison with the South African Goldfields has been further enhanced by the recent discovery of “Fly Speck” carbon associated with gold and uranium mineralization at Pardo. This discovery has been confirmed by Scanning Electron Microscope (“SEM”) analysis at Laurentian University in Sudbury, Ontario.

Carbon bearing reefs are a very important part of the gold mineralization story in the Witwatersrand. The discovery of carbon bearing reefs at Pardo represents a major step toward the identification of the best gold reef setting. Presently, research into the nature of the carbon from Pardo is being conducted by scientists on three continents (North America, Europe and Africa).

As a further development, additional samples containing gold and uranium, taken 3.2 km from the first carbon discovery, also appear to contain “Fly Speck” and suggest widespread occurrence of carbon in the Pardo sedimentary basin.

Descriptive and technical information regarding the carbon discovered at Pardo will be detailed in a presentation at Mining Indaba February 2012 in Cape Town, South Africa.

The world’s largest gold deposits are the paleo-placers of the Witwatersrand. Furthermore, there is a link in the Witwatersrand between “Fly Speck” carbon, high uranium/gold ratios and the location of gold deposits. As such, these same attributes can now be used to create vectors to locate settings for optimal gold potential within the Pardo basin. Accordingly, sophisticated basin analysis techniques developed in South Africa will be applied to the Pardo project in 2012.

General Outlook

While senior management of Ginguro recognizes that the Company is operating in the context of difficult market conditions, they are nonetheless optimistic about the Company’s prospects for 2012 and beyond. This is evidenced by the recent purchase by senior management of 920,000 shares in the Company’s December 2011 private placement at a price of \$0.25 per share. Senior management continues to work towards its primary objective, sustained share price appreciation for the Company.

With this recent financing completed, the Company is well positioned financially for 2012. All expenditures at El Alto are currently being funded by optionee Canadian Continental, leaving remaining treasury approximately \$2.25 million available to fund advancement at Pardo, generative activities, and the Company’s modest general and administrative burden.

About Ginguro

Ginguro Exploration Inc. is a mineral exploration company focused on the advancement of its paleo-placer gold property, located in Pardo Township in northern Ontario and of its El Alto IOCG property located north-west of Santiago, Chile. To learn more about Ginguro Exploration Inc., please visit: www.ginguro.com.

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The Qualified Person responsible for the geological technical content of this news release is Richard Murphy, P.Geol., President and CEO of Ginguro Exploration Inc.

The Company has implemented a quality control program to ensure best practice in sampling and analysis. Samples are cut in half, with one-half is submitted for assay and the remaining sample retained for reference.

Pardo assayed samples are transported in security sealed bags for preparation at ALS Chemex Prep Lab located in Sudbury, Ontario. Prepped samples are shipped for analysis to ALS Chemex Assay Laboratory in Vancouver, B.C. ALS Chemex is an ISO 9001-2000 and ISO 17025 registered laboratory. Samples are analyzed by industry standard 50 gram fire assay fusion with atomic absorption spectroscopy (AAS) finish, and a gravimetric finish on samples exceeding 10 g/t gold. The Company inserts a certified reference standard, analytical blank, and field duplicate sample in every batch of 20 samples. Validation parameters are established in the database to ensure quality control. Lab Analyses are done by ALS Patagonia Chile (ALS GLOBAL GROUP), Coquimbo, Chile.

Analyses undertaken on assayed samples at El Alto consist of: gold fire assay, measured by atomic absorption, and ICP (35 Elements) in aqua regia. If ICP returns over limits, the determination is made by atomic absorption.

Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" in the Company's filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume any obligation to update any forward-looking statements, save and except as may be required by applicable securities laws.

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