

Ginguro Reports Positive Drill Results for Minnitaki Gold Property

SUDBURY, ONTARIO – January 20, 2009 – Ginguro Exploration Inc. (TSX V:GEG) ("Ginguro" or the "Company"), is pleased to report gold assay results from a Phase I diamond drill program on its Minnitaki Gold Project, located 12 km south of the town of Sioux Lookout, Ontario. Reconnaissance drilling encountered multiple, broadly spaced, significant gold intercepts over a 1.45 km strike length, demonstrating the extensive alteration and anomalous gold mineralized envelope associated with splays off of the east-northeast trending Rudy Island Deformation Zone (Neepawa Structural Corridor). Highlights include intercepts of 5.88 grams per tonne gold (g/t Au) over 2.09 metres (m) and 4.30 g/t Au over 6.05 m in drillhole MN-01; 1.09 g/t Au over 10.2 m, 3.32 g/t Au over 3.6 m, and 1.66 g/t Au over 16.13 m in drillhole MN-05; and 8.12 g/t Au over 1.86 m in drillhole MN-06.

A helicopter supported diamond drill program was completed on July 5, 2008. The 12 drill hole (3,033 m) reconnaissance program tested targets as defined by the Company's 2007 stripping/trenching program along a 1.65 km strike length of the Neepawa Structural Corridor. Widely spaced boreholes, (92 m to 308 m in length) tested the depth extension of known mineralized showings and geophysical anomalies (Induced Polarization) believed to be related to the Neepawa Structural Corridor. Significant gold intersections are presented in Table 1 and technical details for holes are provided in Table 2.

Two styles of gold mineralization have been identified: shear zones up to 25 metres wide, hosting quartz veins ranging from small stringers to veins 20 cm in width and up to tens of metres in strike length; and extensive areas of tensional style quartz veining with associated pervasive hydrothermal alteration. Drilling has established the extensive nature of gold mineralization along the Neepawa Structural Corridor as 9 of the 12 drill holes have yielded significant gold intercepts ranging from 0.27 m to 16.3 m in core length. These broadly spaced intercepts permit the tracing of shear and tensional quartz vein zone hosted gold mineralization over a 1.45 km strike length and from 2 m to 230 m in vertical depth.

Hole MN-01, collared at the western end of Neepawa Island, tested the depth extension of the Point Showing, a 19 m wide shear zone that returned up to 4.9 g/t Au over 2.7 m during the 2007 stripping/trenching program (see January 28, 2008, news release). This borehole cut an extensive zone of deformation and hydrothermal alteration hosting 5 significant gold intercepts over approximately 127 m of core length, starting at a down hole depth of 54.08 m. Mineralization consists of quartz vein hosting shear zones cutting iron carbonate altered and pyritized mafic volcanic rocks. The lowermost intercept of 4.30 g/t Au over 6.05 m, including 11.65 g/t Au over 0.83 m, starting at a down hole depth of 175.17 (135 m vertical) is believed to represent the depth extension of the surface showing.

Table 1. Significant Drill Intercepts - Minnitaki Gold Project
DDH#MN-01 to #MN-12

Hole ID	From (metres)	To (metres)	¹ Core Length (metres)	Gold Grams Per Tonne
MN-01	54.08	56.17	2.09	5.88
including	54.62	55.14	0.52	12.10
MN-01	72.33	77.35	5.02	1.01
MN-01	83.77	87.05	3.28	1.25
MN-01	150.08	150.88	0.8	5.75
MN-01	175.17	181.22	6.05	4.30
including	175.17	176	0.83	11.65
MN-02	No Significant Results			
MN-03	173.23	174.36	1.13	2.06
MN-04	64.26	64.84	0.58	4.04
MN-05	87.73	97.93	10.2	1.09
including	96.47	97.19	0.72	5.69
MN-05	122.88	126.48	3.6	3.32
including	125.98	126.48	0.5	8.93
MN-05	230.57	246.7	16.13	1.66
including	230.57	234.03	3.46	2.74
(including)	230.57	231.5	0.93	4.51
MN-06	63.1	63.28	0.18	7.01
MN-06	134.43	136.29	1.86	8.12
MN-06	224.9	225.75	0.85	4.52
MN-07	92.12	92.96	0.84	2.77
MN-07	156.45	158	1.55	5.11
MN-08	152	153.44	1.44	5.94
MN-09	No Significant Results			
MN-10	244.15	244.67	0.52	3.81
MN-10	246.94	247.22	0.28	8.11
MN-10	277.23	277.5	0.27	5.21
MN-10	298.44	298.8	0.36	5.08
MN-11	2.5	2.85	0.35	11.20
MN-11	31.13	39.9	8.77	1.30
including	35.8	36.85	1.05	5.29
MN-12	No Significant Results			
¹ Reported intercepts are core lengths; true width of mineralization is unknown at this time.				

Hole MN-05 (269 m), collared approximately 750 m east of the Point Showing, intersected three mineralized quartz vein zones associated with shear or fault structures in strongly iron carbonate altered volcanoclastic rocks. The zones returned intercepts of 1.09 g/t Au over 10.2 m, 3.32 g/t Au over 3.6 m, and 1.66 g/t Au over 16.13 m starting from down hole depths of 87.73 m, 122.88 m, and 230.57 m, respectively. Hole MN-06, collared approximately 200 m to the southeast of MN-05, intersected a silicified and finely pyritized, amygdaloidal basalt unit assaying 8.12 g/t Au over 1.86 m. This unit may represent a possible host for stratabound gold mineralization.

Results to date have been very encouraging, and the Company is currently reviewing all data prior to defining its future exploration strategies.

Table 2. Diamond Drill Hole Collar Details					
Hole ID	UTM Coordinates (NAD83 Zone 15N)		Azimuth	Dip	Length (meters)
	Easting	Northing			
MN-01	578095	5538117	165	-65	308
MN-02	578328	5538260	165	-50	245
MN-03	578561	5538278	180	-50	287
MN-04	578647	5538275	180	-50	269
MN-05	578795	5538370	235	-50	269
MN-06	578960	5538257	237	-50	296
MN-07	578938	5538373	200	-50	239
MN-08	579105	5538430	155	-50	200
MN-09	579318	5538580	155	-50	248
MN-10	577970	5538425	160	-50	353
MN-11	577726	5538097	165	-50	227
MN-12	578337	5538213	160	-50	92
					3,033 m

Quality Control

Individual sample results were length weighted to yield average composite interval grades as reported. Intersections are constrained with a 0.5 g/t gold minimum cut-off grade at the top and bottom of the intercept, with no upper cut-off grade applied, and a maximum of two (2) consecutive metres of internal dilution (less than 0.5 g/t gold). All internal intervals yielding above 10 g/t gold are indicated within the intersection.

The Company has implemented a quality control program to ensure best practice in sampling and analysis. The NQ diameter core is cut in half. One half is submitted for assay and the remaining core is stored in a secure location for reference. Samples are transported in security sealed bags for preparation at ALS Chemex Prep Lab located in Thunder Bay, Ontario, and the pulps shipped for analysis to ALS Chemex Assay Laboratory in Vancouver, B.C. ALS Chemex is an ISO 9001-2000 and ISO 17025 registered laboratory. Samples are analyzed by industry standard 30 gram fire assay fusion with atomic absorption spectroscopy (AAS) finish, and a gravimetric finish on samples exceeding 10 g/t gold. The Company inserts a certified reference standard, analytical blank, and field duplicate sample in every batch of 20 drill core samples. Validation parameters

are established in the database to ensure quality control. Ginguro's Vice President, Exploration, Yves Clement, P.Geo, is the Qualified Person, according to National Instrument 43-101, for the Minnitaki Project and has prepared or supervised the presentation of the technical data mentioned in this news release.

About Ginguro

Ginguro is a mineral exploration company focused on the acquisition, exploration and development of mineral properties in Canada and South America. The Company holds interests in three properties in Ontario, and one property in Chile. Ginguro's focus is on the acquisition of quality properties that lend themselves to the development of highly prospective regional exploration plays. To learn more about Ginguro Exploration Inc., please visit: www.ginguro.com.

Forward-looking Statements

Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" in the Company's filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume any obligation to update any forward-looking statements, save and except as may be required by applicable securities laws.

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