

Ginguro Announces Management Changes

SUDBURY, ONTARIO – March 24, 2009 – Ginguro Exploration Inc. (TSX-V:GEG) ("Ginguro" or the "Company") announced today that Dr. Michael Byron has resigned from his position as President and CEO with the Company, to pursue other interests. He has also resigned from the Company's Board of Directors

The Board would like to thank Dr. Byron for his contributions to Ginguro to date and wishes him well in his future endeavours.

Guy Mahaffy has been appointed President and CEO on an interim basis, while the Board of Directors considers and evaluates alternatives for succession. Mr. Mahaffy currently serves as the Company's Chief Financial Officer.

About Ginguro

With positive working capital and quality gold assets in both Northern Ontario and Chile, Ginguro is well positioned to capitalize on the current favourable fundamentals of the gold market. Ginguro's focus is on the generation and acquisition of quality properties that lend themselves to the development of highly prospective regional exploration plays. To learn more about Ginguro Exploration Inc., please visit: www.ginguro.com.

Forward-looking Statements

Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" in the Company's filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume any obligation to update any forward-looking statements, save and except as may be required by applicable securities laws.

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