

Ginguro Announces Corporate Changes

SUDBURY, ONTARIO – April 1, 2015 – Ginguro Exploration Inc. (TSX-V: GEG) ("Ginguro" or the "Company") today announced that Carmelo Marrelli has been appointed to the position of Chief Financial Officer of the Company.

Ginguro also confirms that Guy Mahaffy has resigned as Chief Financial Officer and a Director of the Company, as previously announced. The Company thanks Mr. Mahaffy for his services in various capacities over the past decade.

Ginguro also announces that Richard Murphy will step down from his position of President and CEO effective April 30, 2015. Mr. Murphy will remain on the Board of Directors.

The role of CEO will be assumed by Wayne Whymark, the Company's current Executive Chairman.

"I look forward to continuing to assist Ginguro as it moves the Pardo gold paleo-placer deposit towards proven economic viability," stated Mr. Murphy. "Having guided Ginguro over the past six years, I am fully invested in seeing the Company succeed. I look forward to continue working with the Board and assisting Wayne and Carmelo into the future."

The Company also announces that Mr. Robert Scott Heatherington has been appointed to the Board of Directors of Ginguro. Mr. Heatherington holds a BA in Political Science from Queen's University, joined the Canadian Federal Department of Manpower and Immigration in 1971 and has served abroad in Hong Kong, Moscow, Bangkok, London and Bonn. Mr. Heatherington served as Canadian Ambassador to Latvia, Lithuania, and Estonia from July 2008 to December 2011.

Ginguro Exploration Inc. is a mineral exploration company focused on the advancement of its Pardo paleo-placer gold property, located in Pardo Township in northern Ontario. To learn more about Ginguro Exploration Inc., please visit: www.ginguro.com.

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Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" in the Corporation's filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Corporation does not assume any obligation to update any forward-looking statements, save and except as may be required by applicable securities laws.

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