

Ginguro Announces Board Appointments

SUDBURY, ONTARIO – May 27, 2010 – Ginguro Exploration Inc. (TSX-V: GEG) is pleased to announce that, at the Company's Annual and Special Meeting held yesterday, the shareholders of the Company elected a slate of directors consisting of Messrs. Richard Murphy, Wayne Whymark, Allan Taylor and Craig Stanley. Messrs. Murphy, Whymark, Mahaffy, and Taylor were incumbent directors of the Company, while Mr. Stanley is a new appointment to the board.

Craig Stanley is Vice President, Research of Pinetree Capital Ltd. where he is responsible for aiding in the management of Pinetree's existing portfolio, as well as researching and analyzing new investment opportunities. Prior to joining Pinetree, Craig worked both as both a buy-side and sell-side analyst, the former position being at a firm with over \$1 billion in mining investments in actively managed mutual funds, exchange-traded closed-end funds and flow-through limited partnerships. Craig holds a Master of Science in Geology from The University of Western Ontario.

Steve Vaughan did not stand for re-election at the Annual and Special Meeting. The Company would like to thank Mr. Vaughan for his contribution to the Company and wishes him well in his future endeavours.

The election of Mr. Stanley as a new director of the Company remains subject to approval by the TSX Venture Exchange.

About Ginguro

Ginguro Exploration Inc. is an exploration company focused on the advancement of its Pardo and Four Corners paleo-placer gold properties located in northeastern Ontario and its El Alto IOCG property located north-west of Santiago, Chile. To learn more about the Company, please visit: www.ginguro.com.

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Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" in the Company's filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume any obligation to update any forward-looking statements, save and except as may be required by applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.