

Ginguro Grants Incentive Stock Options

SUDBURY, ONTARIO – July 31, 2014 – Ginguro Exploration Inc. (TSX V:GEG) ("Ginguro" or the "Company") announced today that, pursuant to the Company's Stock Option Plan, a total of 2,100,000 incentive stock options have been granted to directors, officers, and consultants of the Company. The options are exercisable at a price of \$0.20 per share for a period of three years.

These options have been granted as effective reissuances of previously issued options having expiry dates in July or August of 2014. The majority of these expiring options have been recently exercised, adding to the Company's treasury.

About Ginguro

Ginguro Exploration Inc. is a mineral exploration company focused on the advancement of its paleo-placer gold property, located in Pardo Township in northern Ontario. To learn more about Ginguro Exploration Inc., please visit: www.ginguro.com.

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Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" in the Corporation's filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Corporation does not assume any obligation to update any forward-looking statements, save and except as may be required by applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.