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Ginguro Increases Private Placement

Sudbury, Ontario, August 21, 2013. Ginguro Exploration Inc. (TSX-V:GEG) (“Ginguro”) is pleased to announce that it has increased its previously announced non-brokered private placement (the “Offering”) such that it will now issue up to 13,000,000 units (“Units”) at a price of \$0.10 per Unit, to raise aggregate gross proceeds of up to \$1,300,000. All other terms of the Offering remain the same as previously announced on August 20, 2013. The Offering remains subject to the receipt of all applicable regulatory approvals.

For more information contact:

Richard Murphy
President and CEO
Ginguro Exploration Inc.
Tel: (705) 222-8800
E-mail: info@ginguro.com

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Forward Looking Statements – Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Ginguro, including, but not limited to the impact of general economic conditions, industry conditions, dependence upon regulatory approvals, the availability of financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.