

Ginguro Provides Exploration Update on Pardo JV; Samples 3.4 g/t Gold over 25 Metres on Godzilla Zone

SUDBURY, ONTARIO – September 29, 2014 – Ginguro Exploration Inc. (TSX-V: GEG) (“Ginguro” or the “Company”) today released assay results from the Godzilla Zone on the Pardo Joint Venture (“JV”) property, which is located approximately 65 km north-east of Sudbury, Ontario.

Assays have now been received for six additional channel samples taken at the recently discovered Godzilla Zone which previously returned an average of 5.2 grams per tonne (g/t) gold over 140 metres from Channel 14-34 (see press release dated Sept 2, 2014),. Channel 14-37, which was cut perpendicular to Channel 14-34, averaged 3.4 g/t gold over 25 metres. Channels 14-38, 14-40 and 14-41, which were shorter channels cut approximately 35 metres east of Channel 14-35 in an overlying conglomerate, averaged 0.1 g/t gold over 4 metres, 0.7 g/t gold over 4 metres, and 0.7 g/t gold over 3 metres, respectively. Channel 14-39 was cut perpendicular to Channel 14-34 and averaged 0.7 g/t over 13.5 metres and Channel 14-42, which was cut sub parallel to Channel 14-34, averaged 0.7 g/t gold over 8 metres.

A total of 527 metres of channel sample were cut across the Godzilla Zone. Assay results for 236.5 metres of channel samples remain outstanding and are expected in the next few weeks. The exposed outcrop area that contains the Godzilla Zone mineralization measures 175 metres north-south by up to 125 metres east-west. The gold-bearing conglomerate sampled at the Godzilla Zone appears to have an average true thickness of approximately 4 metres.

Maps illustrating the geology and channel sample locations can be found on the Company’s website at www.ginguro.com.

Field crews are continuing the work of exploring new target areas of the Pardo JV. The prospecting and geological work will continue throughout the fall as long as weather permits.

The known gold mineralization within the near surface basal conglomerate at Pardo now extends approximately 3 kilometres north-south by approximately 1.1 kilometres east-west.

Due to the near flat lying nature of the sedimentary strata, it is not always possible to cut samples across the gold-bearing strata. Samples are usually collected either parallel or perpendicular to the interpreted paleochannel direction. Therefore, the channel lengths reported in this release represent the gold distribution over the surface area sampled and do not represent true thicknesses of the mineralized unit.

Ginguro is the operator of the Pardo JV and holds a 64.5% ownership interest and Endurance Gold Corporation (“Endurance”) owns a 35.5% ownership interest. Both Ginguro and Endurance are funding the 2014 program on a pro rata basis, based on ownership. As a result, it is anticipated that Ginguro’s ownership interest in the Pardo JV will be unchanged at the completion of the current program.

About Ginguro

Ginguro Exploration Inc. is a mineral exploration company focused on the advancement of its Pardo paleo-placer gold property, located in Pardo Township in northern Ontario. To learn more about Ginguro Exploration Inc., please visit: www.ginguro.com.

The Qualified Person responsible for the geological technical content of this news release is Richard Murphy, P.Geo, President and CEO of Ginguro Exploration Inc. Potential quantity and grade is conceptual in nature. There has been insufficient exploration to define a mineral resource on the Pardo property to date, and it is uncertain if further exploration will result in the target being delineated as a mineral resource. Samples are transported in security sealed bags for preparation at AGAT Prep Lab located in Sudbury, Ontario. Prepped samples are shipped for analysis to the AGAT Assay Laboratory in Mississauga, Ontario. AGAT Laboratories Ltd. is an ISO 17025 registered laboratory. The six channel samples summarized in this release and channel 14-34 north reported earlier were assayed using a modified pulp metallic assay procedure. The entire sample was crushed and pulverized to 85% passing 100 mesh. The +100 mesh material was fluxed and assayed in its entirety, while two 50 g aliquots of the -100 mesh undersize pulp were cut out and fire assayed. Results were reported as a weighted average of gold in the three fractions. Earlier reported samples for channels 14-34 south, 14-35 and 14-36 were crushed in their entirety, with a 1kg split then pulverized. Two 50 g aliquots of the pulp were cut out and fire assayed. Results were reported as a weighted average of gold in the fractions. In instances where the averages exceed 10 g/t, the sample is re-run with a gravimetric finish and the gravimetric result is reported. For both techniques, the Company inserts a certified reference standard or an analytical blank in every batch of 20 samples. Validation parameters are established in the database to ensure quality control.

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Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" in the Corporation's filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Corporation does not assume any obligation to update any forward-looking statements, save and except as may be required by applicable securities laws.

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