

Ginguro Pursuing Exploration Asset in Latvia

SUDBURY, ONTARIO – December 20, 2013 – Ginguro Exploration Inc. (TSX-V: GEG) (the "Company") wishes to advise that the Company has had a series of discussions with the Government of Latvia regarding the development of a mineral exploration project in the Kurzeme region of the country.

Discussions are ongoing and Ginguro considers that they are progressing positively. To date, no agreement of any kind has been entered into.

Ginguro understands that Latvia has no history of metal mining due to a limestone formation, which covers the entire country. However, with the use of modern geophysical techniques, the Company believes that successful mineral exploration through the overlying limestone formations may be possible. Ginguro considers the basement rocks of Latvia to be highly prospective.

About Ginguro

Ginguro Exploration Inc. is a mineral exploration company focused on the advancement of its Pardo paleoplacer gold property, located in Pardo Township in northern Ontario. To learn more about Ginguro Exploration Inc., please visit: www.ginguro.com.

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Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" in the Corporation's filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Corporation does not assume any obligation to update any forward-looking statements, save and except as may be required by applicable securities laws.

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