

NEWS RELEASE March 23, 2021

TSX-V Trading Symbol: IVS

INVENTUS RECEIVES APPROVAL FOR PARDO BULK SAMPLE

TORONTO, ONTARIO (March 23, 2021) - Inventus Mining Corp. (TSX VENTURE: IVS) ("Inventus" or the "Company") is pleased to report that the advanced exploration closure plan filed with the Ministry of Energy, Northern Development and Mines (MENDM) for a 50,000-tonne bulk sample at its 100%-owned Pardo Paleoplacer Gold Project ("Pardo") has been approved. Plans are in process with the objective of starting shipments of mineralized material from the high-grade 007 Zone this summer. Additional updates will be provided as plans advance.

We want to recognize the important role of our indigenous friends, the Temagami First Nation and the Teme-Augama Anishnabai, on whose traditional lands Pardo is located. We appreciate your support for Inventus and look forward to working with your community.

For further information, please contact:

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About Inventus Mining Corp.

Inventus is a mineral exploration and development company focused on the world-class mining district of Sudbury, Ontario. Our principal assets are a 100% interest in the Pardo Paleoplacer Gold Project and the Sudbury 2.0 Project located northeast of Sudbury. Pardo is the first important paleoplacer gold discovery found in North America. Inventus has approximately 130,500,000 common shares outstanding.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This News Release includes certain "forward-looking statements" which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "if", "yet", "potential", "undetermined", "objective", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations.