

INVENTUS

NEWS RELEASE
August 23, 2022

TSX-V Trading Symbol: **IVS**

Inventus Mining Terminates Private Placement

TORONTO, ONTARIO (August 23, 2022) - Inventus Mining Corp. (TSX VENTURE: IVS) (“Inventus” or the “Company”) reports that it has terminated the previously announced non-brokered private placement of critical mineral flow-through (“FT”) and non-FT units of the Company, announced on June 23, 2022. Management is currently working on an alternative financing arrangement.

About Inventus Mining Corp.

Inventus is a mineral exploration and development company focused on the world-class mining district of Sudbury, Ontario. Our principal assets are a 100% interest in the Pardo Paleoplacer Gold Project and the Sudbury 2.0 Critical Mineral Project located northeast of Sudbury. Pardo is the first important paleoplacer gold discovery found in North America. Inventus has approximately 140.6 million common shares outstanding.

Visit <http://www.inventusmining.com> for more information.

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Forward-Looking Statements

This News Release includes certain “forward-looking statements” which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company’s future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “if”, “yet”, “potential”, “undetermined”, “objective”, or “plan”. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management’s expectations.