

# INVENTUS

NEWS RELEASE  
June 29, 2022

TSX-V Trading Symbol: **IVS**

## **Inventus Mining: Critical Mineral Flow-Through Private Placement and Unit Offering**

*Not for Distribution to United States Wire Services or Dissemination in the United States*

**TORONTO, ONTARIO (June 29, 2022) - Inventus Mining Corp.** (TSX VENTURE: IVS) (“Inventus” or the “Company”) is pleased to announce a non-brokered private placement for up to 3,500,000 critical mineral<sup>(1)</sup> flow-through units of the Company (each, a “**CMFT Unit**”) at a price of \$0.15 per CMFT Unit and additionally up to 4,500,000 units of the Company (each, a “**Unit**”) at a price of \$0.105 per Unit, for total gross proceed of up to \$997,500 (the “**Offering**”).

Each CMFT Unit will consist of one (1) common share of the Company to be issued as a “flow-through share” within the meaning of the Income Tax Act (Canada) (each, a “**CMFT Share**”) and one-half (0.5) of a share purchase warrant. Each whole warrant (a “**CMFT Warrant**”) shall entitle the holder to purchase one (1) common share of the Company (a “**CMFT Warrant Share**”) at a price of \$0.24 per CMFT Warrant Share until the date which is twenty-four (24) months following the closing of the Offering.

Each Unit will consist of one (1) common share of the Company and one-half (0.5) of a share purchase warrant. Each full warrant (a “**Warrant**”) entitles the holder to purchase one (1) common share of the Company (a “**Warrant Share**”) at a price of \$0.17 per Warrant Share until the date which is twenty-four (24) months following the Closing of the Offering.

Proceeds from the sale of CMFT Shares will be used to explore for critical minerals (including cobalt, nickel, copper, platinum, and palladium) on the Company’s Sudbury 2.0 project and will be used to incur “Canadian exploration expenses” as defined in subsection 66.1(6) of the Income Tax Act and “flow-through mining expenditures” as defined in subsection 127(9) of the Income Tax Act. Such proceeds will be renounced to the subscribers with an effective date not later than December 31, 2022, in the aggregate amount of not less than the total amount of gross proceeds raised from the issue of CMFT Shares. Subscribers of CMFT Units are eligible for the new enhanced Critical Minerals Exploration Tax Credit of 30% (compared to 15% for normal flow-through Federal tax deductions). Other proceeds of the Offering will be used to advance bulk sampling and resource estimation at the Pardo Project, and for general corporate purposes.

The Offering of the Units is subject to the receipt of all required corporate and regulatory approvals including the approval of the TSX Venture Exchange (“**TSXV**”). All securities issued under the Offering are subject to a statutory four-month and one day hold period.

Eligible Finders may receive a 6% cash commission, and 10% broker warrants. Each broker warrant will be exercisable into a Unit at a price of \$0.105 per Unit for a period of one year.

<sup>(1)</sup> [https://oma.on.ca/en/ontario-mining/2022\\_OMA\\_Mineral\\_Profiles.pdf](https://oma.on.ca/en/ontario-mining/2022_OMA_Mineral_Profiles.pdf)

### **About Inventus Mining Corp.**

Inventus is a mineral exploration and development company focused on the world-class mining district of Sudbury, Ontario. Our principal assets are a 100% interest in the Pardo Paleoplacer Gold Project and the Sudbury 2.0 Critical Mineral Project located northeast of Sudbury. Pardo is the first important paleoplacer gold discovery found in North America. Inventus has approximately 140.6 million common shares outstanding.

Visit <http://www.inventusmining.com> for more information.

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### **Forward-Looking Statements**

This News Release includes certain "forward-looking statements" which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "if", "yet", "potential", "undetermined", "objective", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements, exploration results, potential mineralization, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to the failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations and other indigenous peoples, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.